



11 February 2022

Subject: Notification on Receipt of Declaration of Intention for Tender Offer (Form 247-3)

To: President  
The Stock Exchange of Thailand

Enclosure: 1. Declaration of Intention for Tender Offer (Form 247-3)

Thai Rayon Public Company Limited ("the Company") would like to inform you that, on 11 February 2022, the Company received the Declaration of Intention for Tender Offer (Form 247-3) of Surya Kiran Investments Pte.Ltd., a major shareholder of the Company. Details of which are in the Enclosure 1.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Santosh", is written over the typed name.

Mr. Santosh Pati Tripathi

Vice President (Finance & Commercial)



**Birla Cellulose**  
Flours From Nature

**Thai Rayon Public Company Limited**

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Announcement of Intention to Make a Tender Offer1. Submission date: 11 February 2022

2. Name(s) of the person(s) announcing the intention to make the tender offer

Name Surya Kiran Investments Pte. Ltd.Address 65 Chulia Street, Unit No.48-05/08 OCBC Centre, Singapore 049513Telephone +65 63248257Fax +65 62224984 / +65 632311065

3. The tender offer is intended for an acquisition of the securities of:

Thai Rayon Public Company Limited (the "Company")

4. Details of the securities for which the tender offer is made:

 For tender offer of all securities of the business For partial tender offer of the business under Chapter 5 of the SEC Notification No. KorChor. 53/2545.

Type	Issue	Number of offered shares (share/unit)	Percentage of securities to be offered in comparison with		Expected offering price per unit	Offering amount
			Total number of outstanding securities of that class/issue <sup>1</sup>	Total voting rights of the business		
Ordinary shares	-	159,922,290	79.33	79.33	50.00	7,996,114,500
Preferred shares						
Warrants						
Convertible debentures						
Other securities (if any)						
Total				79.33		7,996,114,500

<sup>1</sup> In case of shares, regardless of class or issue, the total number of outstanding securities = ordinary shares + preferred shares - shares repurchased by the business (Treasury shares) and are outstanding at the end of a month prior to the month in which the announcement of the intention to make a tender offer is submitted.

(Translation)

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5. Securities held prior to making the tender offer and securities to be acquired under any other agreements. (As of the submission date of the announcement of intention)

5.1 Shares

Name	Class of shares	Number of shares	Percentage in comparison with the total number of outstanding shares of the business <sup>2</sup>	Percentage in comparison with the total voting rights of the business
I. Person who makes the announcement Surya Kiran Investments Pte. Ltd.	Ordinary shares	41,677,710	20.67	20.67
II. Persons in the same group as the person who makes the announcement				
1.				
2.				
III. Related parties under Section 258 of the persons under I and II				
1. Thai Industrial Management & Trading Co. Ltd.	Ordinary shares	9,738,500	4.83	4.83
2. Rama Trading Co. Ltd.	Ordinary shares	4,071,280	2.02	2.02
IV. Other agreements to result in additional acquisition of shares by the persons under I to III				
Total		55,487,490	27.52	27.52

5.2 Convertible Securities

-None-

6. Name of the tender offer preparer: DBS Vickers Securities (Thailand) Company Limited

7. Name(s) of other advisor(s) (if any): Linklaters (Thailand) Ltd.

8. Expected date for the official submission of the tender offer<sup>3</sup>:

23 February 2022

9. Essence of the contract/agreement/memorandum of understanding entered into by the person making the announcement of intention prior to making the announcement, for the purpose of substantial trading of securities of the business, regardless of whether or not such contract/agreement/memorandum of understanding is entered into for trading of securities in the tender offer.

<sup>2</sup> The total number of outstanding shares = ordinary shares + preferred shares - shares repurchased by the business and are outstanding at the end of a month prior to the month in which the announcement of intention to make a tender offer is submitted.

<sup>3</sup> Pursuant to Clause 15 of the SEC Notification No. KorChor. 53/2545, a tender offer (Form 247-4) shall be submitted to the SEC Office within seven business days from the submission date of the announcement of intention.

9.1 Contract/agreement/memorandum of understanding entered into between: -none-  
\_\_\_\_\_ and \_\_\_\_\_

9.2 Date of the contract/agreement/memorandum of understanding: -none-\_\_\_\_\_

9.3 Relevant Securities -none-\_\_\_\_\_

Class of securities	Issue	Number of securities shares/units	Percentage in comparison with the total number of outstanding securities of such class/issue <sup>4</sup>	Percentage in comparison with the total voting rights of the business <sup>5</sup>
		Total		

9.4 Name of advisor in entering into the contract/agreement/memorandum of understanding (if any): -none-\_\_\_\_\_

9.5 Conditions and effective term of the contract/agreement/memorandum of understanding and the responsibilities of the contractual parties: -none-\_\_\_\_\_

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<sup>4</sup> See Footnote 1.

<sup>5</sup> Specify the number of voting rights only in cases where the relevant securities are shares.

(Translation)

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I hereby certify that the foregoing statement is complete and accurate without misleading information and no concealment is made on any material information which should be disclosed.

Surya Kiran Investments Pte. Ltd.

(Signature) -Deepak Kumar Khandelwal-

( Mr. Deepak Kumar Khandelwal )

Authorized Director  
Announcer of Intention

I have reviewed the information with due care and hereby certify that the person making the announcement of intention is truly capable of making the tender offer as announced to the public and has duly disclosed complete information.

DBS Vickers Securities (Thailand) Company Limited

(Signature) -Nalyne Viriyasathien-

( Nalyne Viriyasathien )

Authorized Person  
Preparer of Tender Offer